



REAL ESTATE WEEKLY

Serving America's #1 Market

July 19, 2006

Brooklyn's historic bank tower set to go condo

In Brooklyn, now more exclusive, trendy and "de rigueur" than most of Manhattan, real estate history is about to be made. The Williamsburgh Savings Bank Building, has been the most prominent fixture on the Brooklyn skyline since it was built in 1927, and this glorious edifice is now being transformed into a spectacular condominium, One Hanson Place. Replete with a rich history, luxurious spaces and magnificent architecture, One Hanson Place will offer residents some of the best views of Manhattan, the ocean and waterways that New York City living space has to offer.

Developer, The Dermot Company, with its partner The Canyon-Johnson Urban Funds, are transforming this 37-story, 77-year-old landmark building, adorned with a golden dome and one of the world's largest four-sided clock towers, into Brooklyn's most distinctive residences.

Through the 40-foot archway at the main entrance, One Hanson Place's pièce de résistance is its lobby, resplendent with terrazzo and

marble floors, stonewalls, arched mosaic ceilings and decorative chandeliers. History comes alive just steps away, through Rene Chambellan-designed iron gates – the former Williamsburgh Savings Bank Hall, an astonishing 128 feet long, 72 feet wide and 63 feet high, is an opulent yet functional work of art. This cathedral-like space will house an active retail presence to enhance the building and surrounding communities.

"All 189 units will offer incredible light and views, from the Statue of Liberty to New York Harbor," said Adam Pacelli, a Vice President at Corcoran Group, exclusive sales and marketing firm for One Hanson Place. "Buyers will be attracted to this one-of-a-kind landmark property because of its exceptional spaces and irreplaceable design."

"The living spaces have soaring 10-foot ceilings, oversized windows and spacious room layouts. And is located in one of Brooklyn's best neighborhoods," added Andrew MacArthur, a principal at the Dermot Company.

Designed by H. Thomas O'Hara Architects, One Hanson Place will feature modern amenities including a gym, 24-hour business center, children's playroom, library and sky lounge. Each luxuriously appointed unit – featuring Brazilian Teak flooring throughout – is being designed for the modern homeowner with discerning taste and style. Gourmet kitchens, fitted with stainless steel Viking appliances, will be decorated with lava stone counters and lacquer cabinetry. Mosaic stone will highlight the bathrooms, laden with custom vanities and Kallista fixtures.

One Hanson Place is located in vibrant Fort Greene, a Brooklyn neighborhood where culture abounds, shopping is everywhere and dining establishments are at a level comparable to Manhattan. The building is adjacent to the Atlantic Terminal and within walking distance of the Brooklyn Academy of Music, the Brooklyn Museum of Art, Brooklyn Botanical Gardens and the proposed arena for the new Brooklyn Nets.

Prices are starting at \$350,000 for the luxury studio, one- and two-bedroom apartments, as well as two unique three-bedroom penthouses. The Sales Center will be located at the building where you can witness the model apartments first hand.